

DEPARTMENT OF INSURANCE, SECURITIES, AND BANKING

NOTICE OF PROPOSED RULEMAKING

The Commissioner of the Department of Insurance, Securities and Banking (the “Department”), pursuant to the authority set forth in section 10 of the Certified Capital Companies Act of 2003, effective March 10, 2004 (D.C. Law 15-87; D.C. Official Code § 31-5239 (2009 Repl.)), hereby gives notice of her intent to adopt the following amendment to Chapter 56 (Certified Capital Companies) of Title 26, Subtitle A (Insurance) of the District of Columbia Municipal Regulations in not less than thirty (30) days after the date of publication of this notice in the *D.C. Register*.

Subsection 5607.3 of Chapter 56 (Certified Capital Companies) of Title 26, Subtitle A (Insurance) of the District of Columbia Municipal Regulations is amended to read as follows:

5607.3 In connection with the annual review conducted by the Commissioner of a certified capital company pursuant to section 8(a) of the Act, the certified capital company shall pay the cost of the annual review in an amount not to exceed ten thousand dollars (\$10,000).

Persons desiring to comment on this proposed rulemaking should submit comments in writing to Mr. Dana Sheppard, Associate Commissioner, Risk Finance Bureau, Department of Insurance, Securities and Banking, 1400 L Street, N.W., Suite 400, Washington, D.C. 20005. Comments must be received not later than thirty (30) days after the date of publication of this notice in the *D.C. Register*.

Copies of this proposed rulemaking notice may be obtained from the Department at the address stated above.